



FINANCIAL REPORTS

Period Ending June 30, 2023

New Haven Board of Education
Finance & Operations Committee Meeting
July 17, 2023

STRATEGIC PLAN : SY 2020-2024



NEW HAVEN PUBLIC SCHOOLS

Core Values

We believe...

1 Equitable opportunities create the foundation necessary for every child to succeed

3 High expectations and standards are necessary to prepare students for college and career

2 A culture of continuous improvement will ensure that all staff are learners and reflective practitioners

4 Collaboration and partnerships with families and the New Haven community will enhance learning and achievement



Mission

To provide all students in New Haven Public Schools with personalized, authentic, and engaging learning experiences through creativity, exploration, innovation, critical thinking, problem-solving, and high quality instruction. To foster a culture of continuous improvement through collaborative partnerships with staff, families, and the New Haven community. To support students' growth and development by utilizing the Whole Child Framework.

Vision

Our vision is to be a premier urban school district that ensures access to equitable opportunities and successful outcomes for all students as they prepare for college, career, and life.

Priority Areas for 2020-2024

- 1 Academic Learning**
- 3 Youth & Family Engagement**
- 5 Operational Efficiencies**

- 2 Culture & Climate**
- 4 Talented Educators**

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- Monthly Financial Report General Funds as of June 30, 2023
- Monthly Financial Report Special Funds as of June 30, 2023

- Total expenditures through 6/30/23 are \$286.8m.
- General Fund expenditures incurred through 06/30/23 are \$178.9m or 91.6% of the adopted budget.
- Grant expenditures incurred through 06/30/23 are \$107.9 million or 59% of the current grant revenue.

Financial Report – General Fund June, 2023

General Fund/Operating Budget



NEW HAVEN PUBLIC SCHOOLS

Fiscal Year 2022-2023

Education Operating Fund (General Fund)

Monthly Financial & EOY Forecast Report (Unaudited) as of June 30, 2023

	FY2023 Adjusted Budget (A)	MONTHLY YTD Actuals (B)	YTD %	MONTHLY Encumbrances (C)	Available (A-B+C)	Full-Year Expenditure Forecast (F)	Full Year Variance (A-F)
Salaries							
Teacher Full-Time	\$76,863,045	(\$75,515,086)	98.25%	\$0	\$1,347,959	73,868,866	2,994,179
Admin & Management Full-Time	16,312,228	(18,745,971)	114.92%	0	(2,433,743)	18,449,661	(2,137,433)
Paraprofessionals	3,192,914	(3,245,512)	101.65%	0	(52,598)	3,125,605	67,309
Support Staff Full-Time	10,517,818	(11,847,732)	112.64%	0	(1,329,914)	10,614,360	(96,542)
Part Time & Seasonal	3,054,774	(2,087,641)	68.34%	(12,855)	954,278	2,081,244	973,530
Substitutes	1,000,000	(445,001)	44.50%	0	554,999	445,001	554,999
Overtime, Benefits, Other	3,726,650	(2,073,362)	55.64%	(48,675)	1,604,613	2,776,752	923,748
Total Salaries and Benefits	\$114,667,429	(\$113,960,306)	99.38%	(\$61,530)	\$645,593	\$ 111,361,489	\$ 3,279,790
Supplies and Services							
Instructional Supplies	\$3,527,501	(\$2,126,325)	60.28%	(\$155,726)	\$1,245,450	2,275,113	1,225,388
Tuition	21,549,657	(15,845,719)	73.53%	(8,216,844)	(2,512,906)	23,091,809	(1,542,152)
Utilities	11,527,000	(9,357,509)	81.18%	(1,561,967)	607,524	11,071,359	420,641
Transportation	26,629,696	(24,095,839)	90.48%	(7,794,555)	(5,260,698)	31,526,637	(4,900,941)
Maintenance, Property, Custodial	2,339,060	(1,487,126)	63.58%	(261,211)	590,723	1,608,104	743,704
Other Contractual Services	15,023,441	(12,068,634)	80.33%	(2,169,322)	785,485	14,250,025	852,818
Total Supplies and Services	\$80,596,355	(\$64,981,153)	80.63%	(\$20,159,626)	(\$4,544,423)	\$ 83,823,046	\$ (3,200,541)
General Fund Totals	\$195,263,784	(\$178,941,458)	91.64%	(\$20,221,156)	(\$3,898,830)	\$ 195,184,535	\$ 79,249

- How to read the Monthly Financial and/or EOY Forecast Report (Unaudited) as of June 30, 2023 (letters refer to column letters on the prior page):
 - A- FY2023 Adopted Budget: These are the adopted totals for each category for FY 2022-23 (does not reflect any budget revisions)
 - B Monthly YTD Actuals: This is what was actually spent as of 06/30/23 without adjustments.
 - C Monthly Encumbrances: Any encumbrances which have been processed in Munis
 - (A-B+C) Available: What is available in Munis to spend as of 06/30/23.
 - F Full Year Expenditure Forecast – this is a projected expenditure by year end taking into consideration reimbursements and other adjustments (tuition reimbursements, revenue applied to each category, etc) This is not part of the actual expenditures, but rather where we expect to finally spend by 6/30/23 after these types of adjustments.
 - (A-F) Full Year Variance: With anticipated adjustments, where we will end the year after all costs and adjustments by category.
 - **Monthly actual** costs can be found in the next three slides (Monthly Financial Report (Unaudited) – June 30, 2023 in column “MTD Actual”

General Fund (cont)



NEW HAVEN PUBLIC SCHOOLS



Fiscal Year 2022-2023
Education Operating Fund (General Fund)
Monthly Financial Report (Unaudited) - June 30, 2023

YTD by Period	Account Description	Adjusted Budget	YTD Actual	MTD Actual	Encumb.	Available Budget	% Used
Teachers Full-Time	Teachers	\$76,863,045	\$75,515,086	\$13,085,537	\$0	\$1,347,959	98.25
Admin & Management Full-Time	Salaries	1,121,118	1,033,606	23,925	0	87,512	92.19
	Directors Salaries	979,166	699,642	64,685	0	279,524	71.45
	Supervisor	2,305,273	2,440,790	252,634	0	(135,517)	105.88
	Department Heads/Principals/Aps	10,461,529	13,018,502	1,991,693	0	(2,556,973)	124.44
	Management	1,445,142	1,553,431	245,808	0	(108,289)	107.49
	Sub-Total	\$16,312,228	\$18,745,971	\$2,578,744	\$0	(\$2,433,743)	114.92
Paraprofessionals	ParaProfessionals	3,192,914	3,245,512	45,257	0	(52,598)	101.65
Support Staff Full-Time	Wages Temporary	479,059	693,518	141,022	-	(214,459)	144.77
	Custodians	4,360,565	4,884,987	551,483	0	(524,422)	112.03
	Building Repairs	767,430	767,996	24,012	0	(566)	100.07
	Clerical	2,569,935	2,911,240	686,648	0	(341,305)	113.28
	Security	2,245,816	2,481,045	844,679	0	(235,229)	110.47
	Truck Drivers	95,013	108,947	12,800	0	(13,934)	114.67
	Sub-Total	\$10,517,818	\$11,847,732	\$2,260,643	\$0	(\$1,329,914)	112.64
Part Time & Seasonal	Coaches	650,000	509,044	183,154	0	140,957	78.31
	Other Personnel	125,000	296,198	68,600	12,855	(184,053)	0.00
	Part-Time Payroll	2,033,331	1,156,018	(126,942)	0	877,313	56.85
	Seasonal	146,443	21,424	0	0	125,019	14.63
	Teachers Stipend	100,000	104,958	59,000	0	(4,958)	104.96
	Tutors	0	0	0	0	0	0.00
	Sub-Total	\$3,054,774	\$2,087,641	\$183,812	\$12,855	\$954,278	68.76
Substitutes	Substitutes	\$ 1,000,000	\$ 445,001	\$ 444,800	\$ -	\$ 554,999	\$ 45
Overtime, Benefits, Other	Overtime	605,000	835,170	134,426	0	(230,170)	138.04
	Longevity	275,000	177,322	(525)	0	97,678	64.48
	Custodial Overtime	625,500	393,347	113,014	0	232,153	62.89
	Retirement	1,700,000	512,297	22,480	48,675	1,139,027	33.00
	Medical Supplies	0	0	0	0	0	0.00
	In-Service Training	0	0	0	0	0	0.00
	Employment Comp	495,000	149,231	42,051	0	345,769	30.15
	Professional Meetings*	26,150	5,995	2,372	0	20,155	22.93
	Sub-Total	\$3,726,650	\$2,073,362	\$313,819	\$48,675	\$1,604,613	56.94
	Salaries Sub-Total	\$114,667,429	\$113,960,306	\$18,912,613	\$61,530	\$645,593	99.44

General Fund



NEW HAVEN PUBLIC SCHOOLS

Instructional Supplies	Equipment	320,009	129,764	983	2,451	187,794	41.32
	Computer Equipment	90,767	23,984	0	0	66,783	26.42
	Software	28,723	16,678	0	0	12,045	0.00
	Furniture	136,350	94,833	(9,397)	1,894	39,622	70.94
	Materials & Supplies Intruction	0	0	0	0	0	0.00
	Materials & Supplies Admin.	0	0	0	0	0	#DIV/0!
	Office/Classroom Supplies	0	0	0	0	0	0.00
	Testing Materials	82,600	50	0	0	82,550	0.06
	Education Supplies Inventory	565,159	324,461	(121,135)	2,482	238,216	57.85
	General/Office Supplies	1,329,976	988,370	(82,508)	104,126	237,481	82.14
	Academic Awards	0	0	0	0	0	0.00
	Books, Maps, etc.	0	0	0	0	0	0.00
	Textbooks	322,399	123,985	(24,965)	285	198,129	38.55
	Library Books	132,515	130,010	242	0	2,505	98.11
	Periodicals	2,000	0	0	0	2,000	0.00
	Other Materials & Supplies	0	0	0	0	0	0.00
	Duplicating & Photo Supplies	0	0	0	0	0	0.00
	Audio-Visual Supplies	0	0	0	0	0	0.00
	Communications/Websites	0	0	0	0	0	0.00
	Registrations, Dues & Subscrip.	143,985	84,029	550	4,115	55,841	61.22
	Student Activities	95,500	20,808	9,767	27,388	47,305	50.47
	Graduation	43,518	14,911	5,148	10,901	17,706	59.31
	Emergency Medical	209,000	174,442	8,892	2,085	32,473	84.46
	Printing & Binding	25,000	0	0	0	25,000	0.00
	Parent Activities	0	0	0	0	0	0.00
	Sub-Total	\$3,527,501	\$2,126,325	(\$212,422)	\$155,726	\$1,245,450	64.69
Tuition	Tuition	21,549,657	15,845,719	(912,255)	8,216,844	(2,512,906)	111.66
Utilities	Natural Gas	2,546,500	1,975,266	(103,287)	359,068	212,166	91.67
	Electricity	7,709,500	6,297,920	(310,558)	1,135,595	275,985	96.42
	Heating Fuels	10,000	0	0	0	10,000	0.00
	Water	265,000	285,854	19,786	34,274	(55,128)	120.80
	Telephone	646,000	457,243	46,469	27,057	161,700	74.97
	Telecommunications/Internet	90,000	43,349	0	5,973	40,678	54.80
	Sewer Usage	225,000	224,857	(24,152)	0	143	99.94
	Gas & Oil	35,000	73,020	6,393	0	(38,020)	208.63
	Sub-Total	\$11,527,000	\$9,357,509	(\$365,350)	\$1,561,967	\$607,524	94.73
Transportation	Milage	610,900	441,095	69,288	67,213	102,592	83.21
	Business Travel	4,000	9,983	0	0	(5,983)	249.57
	Transportation	14,703,984	13,686,508	107,352	3,646,032	(2,628,556)	117.88
	Special Education Transportation	5,198,895	5,389,273	151,799	1,558,320	(1,748,698)	133.64
	Transportation Techinca Schools	552,480	477,458	0	165,803	(90,781)	116.43
	Transit Bus Passes	227,375	25,200	0	0	202,175	11.08
	Field Trips	181,945	60,343	14,394	448	121,154	33.41
	InterDistrict Transportation	1,289,000	368,108	0	835,150	85,743	93.35
	Outplacment Transportation	3,655,000	3,434,402	75,817	1,476,059	(1,255,461)	134.35
	Field Trips (Non-Public)	206,117	203,469	(78,169)	45,531	(42,883)	120.81
	Sub-Total	\$26,629,696	\$24,095,839	\$340,482	\$7,794,555	(\$5,260,698)	119.76

General Fund (cont)



NEW HAVEN PUBLIC SCHOOLS

Maintenance, Property, Custodial	School Security	12,000	9,075	0	0	2,925	75.63
	Building & Grounds Maint. Supp.	100,000	162,050	13,737	5,464	(67,514)	167.51
	Custodial Supplies	488,000	398,829	(43,597)	23,248	65,923	86.49
	Light Bulbs	30,000	26,560	3,809	2,300	1,140	96.20
	Uniforms	22,252	45,113	3,560	0	(22,861)	202.74
	Moving Expenses	50,000	56,512	3,480	8,488	(15,000)	130.00
	Cleaning	26,000	16,000	0	0	10,000	61.54
	Repairs & Maintenance	102,808	53,164	0	5,255	44,389	56.82
	Building Maintenance	575,000	337,942	(9,770)	0	237,058	58.77
	Rental	120,000	12,777	0	7,331	99,892	16.76
	Rental of Equipment	8,000	20,189	3,257	0	(12,189)	252.36
	Maintenance Agreement Services	725,000	292,559	(5,589)	203,435	229,006	68.41
	Vehicle Repairs	80,000	56,355	10,696	5,691	17,954	77.56
	Rolling Stock	0	0	0	0	0	0.00
	Sub-Total	\$2,339,060	\$1,487,126	(\$20,417)	\$261,211	\$590,723	74.75
Other Contractual Services	Other Contractual Services *	4,598,507	2,429,394	(960,815)	1,405,447	2,290,827	83.39
	* Special Education	1,042,340	544,549	0	602,308	(104,517)	110.03
	* Facilities	7,220,558	6,212,235	1,451,025	2,306,554	(1,298,232)	117.98
	* IT	1,000,000	559,546	0	394,661	45,793	95.42
	Legal Services	534,036	613,389	62,534	314,471	(393,824)	173.74
	Other Purchased Services	17,500	41,230	10,496	2,251	(25,982)	248.47
	Postage & Freight	160,500	137,103	538	16,572	8,438	95.75
	Claims	450,000	187,019	167,019	0	262,981	41.56
	Contingencies	0	0	0	0	0	0.00
	Sub-Total	\$15,023,441	\$10,724,467	\$730,797	\$5,042,264	\$785,485	104.95
	Supplies & Services Sub-Total	\$80,596,355	\$63,636,985	(\$439,164)	\$23,032,567	(\$4,544,423)	107.54
	Combined Total	\$195,263,784	\$177,597,291	\$18,473,448	\$23,094,098	(\$3,898,830)	102.78

* Breakout of Other Contractual Services by Department

Reporting For Information Purposes Only - MTD Actuals for the Month referenced above.

Salaries

1. Based on current spending certified salary lines have been supported by reimbursement sources as well as savings with vacancies.
2. Overtime budget for custodians and security due to staff shortages. ESSER funds are being used to support overtime costs for security and custodial needs as we await vacancies to be filled.
3. Revenue sources are being shown this period to support payroll costs as appropriate.

Non Personnel

1. Schools have received ESSER funds to cover instructional supply needs including technology and enrichment activities/field trips.
2. We continue to monitor and collect tuition fees and reimbursements to support the needs of tuition and transportation.
3. We continue to monitor changes in utility costs. We monitor each month to compare projection with actual costs and adjust our projections accordingly. Revenue sources are being used to support any increases in utility costs.

- We have paid and closed out the majority of purchase orders and this will be complete by July 28, 2023
- We reprogrammed unspent grant funds to cover needs where applicable
- We continue to review request to hire ensuring that the new hire is coming at a appropriate salary based on experience and looking at individual building needs
- We continue to monitor and request that all new grant applications that allow Indirect Costs to be included in the application
- We have surveyed comparable districts to determine if our tuition reimbursement rates are in line and review need for rate increase for the upcoming year
- We utilized approved ARP ESSER funds to cover costs
 - Para's working as substitutes
 - Bus Monitors
 - Extra cleaning costs due to Covid (Buses & Buildings)
 - Custodial and Security Overtime due to Covid related instances

Unknowns which may add additional costs



NEW HAVEN PUBLIC SCHOOLS

- June Utility (Gas, Oil, Electric)
 - Unemployment Costs
 - Retirement payout costs
 - Union retroactive pay for 2023
-
- *Keep in mind that the current budget reports are based year to date expenses and represent a snapshot in time. We also use historical data, current encumbrances and items within our control(known to us during the reporting period). We monitor closely and will continue to make changes as issues arise.*

Financial Report – Grants June 30, 2023

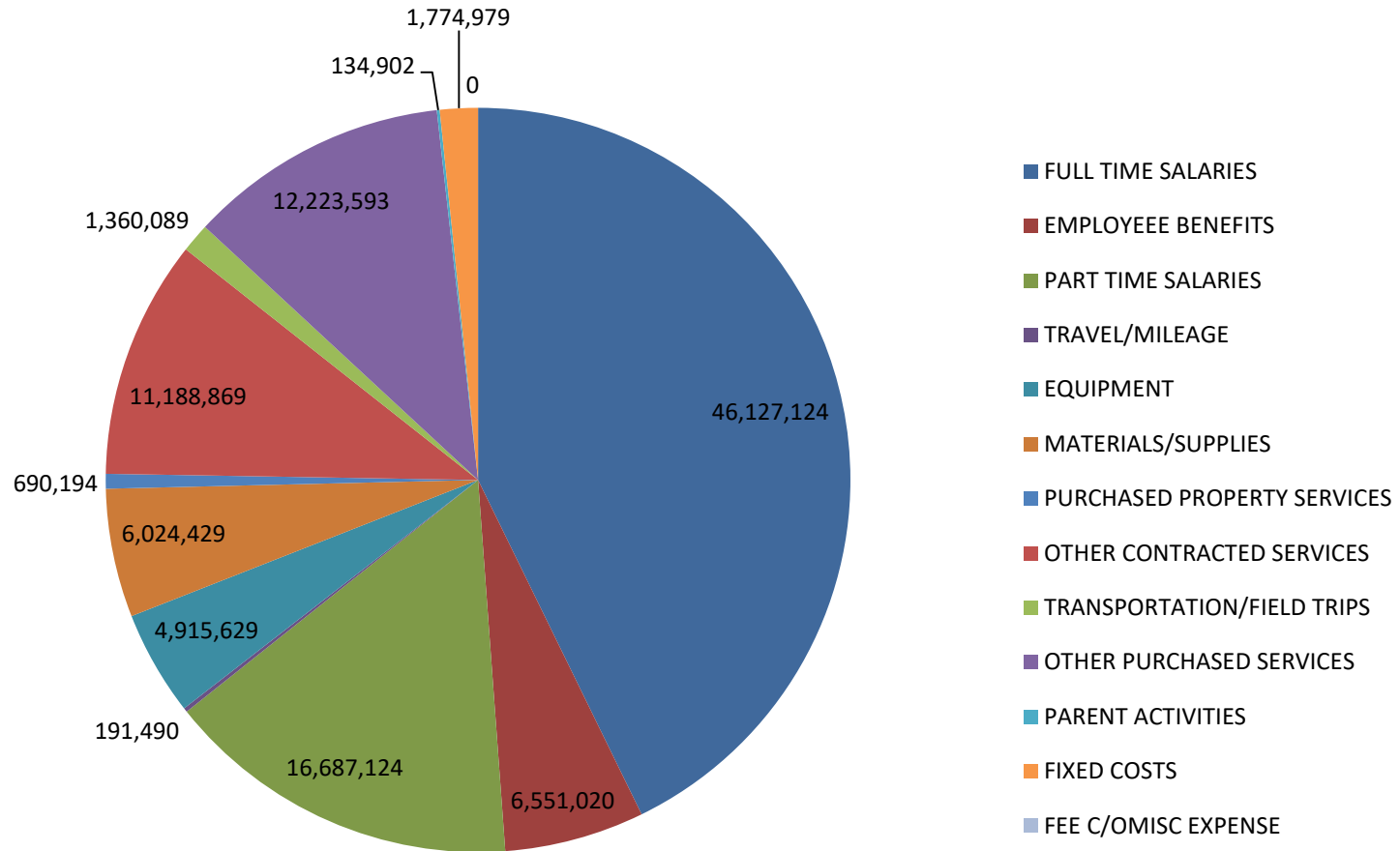
Fiscal Year 2022-23

Special Funds

Monthly Financial Report (Unaudited) as of June 30, 2023

	Budget	YTD Actuals	Encumbered	Available
Full Time Salaries	56,828,857	46,127,124	0	10,701,733
Employee Benefits	13,119,448	6,551,020	0	6,568,428
Part Time Personnel	27,989,273	16,687,124	0	11,302,148
Travel/Mileage	543,604	191,490	5,906	346,208
Equipment/Technology	13,134,553	4,915,629	781,319	7,437,605
Materials/Supplies	15,461,069	6,024,429	2,396,672	7,039,968
Purchased Property Services	981,609	690,194	0	291,415
Other Professional/Technical	20,686,399	11,188,869	1,159,881	8,337,649
Transportation/Field Trips	3,301,492	1,360,089	69,200	1,872,203
Other Purchased Services	26,277,648	12,223,593	2,925,221	11,128,834
Parent Activities	307,629	134,902	34,548	138,180
Fixed Costs	3,445,767	1,774,979	0	1,670,788
Fees/Misc Expenses/Student Activities	150,000	0	0	150,000
Grand Total	182,227,348	107,869,442	7,372,748	66,985,158

2022-23 GRANT FUNDED EXPENDITURES BY CATEGORY



- How to read the new grant revenue exhibit (letters refer to column letters on the prior page):
 - A The total amount we were awarded for the grant in 2021-22
 - B Because of Covid-19, we are permitted to roll over unexpended money in some grants in 2022-23. It 'carries over' to the next fiscal year.
 - C This is new funding we were awarded in 2022-23
 - D Funding we haven't received yet, but expect to receive.
 - E C+D. The total new money we'll receive for the grant this year.
 - F B+E. The sum of the carryover funds and the new money. This is what's available to spend in 2022-23.
 - GE-A. This measures the change in new money only, and excludes the effect of the carryover.
 - HG/A. Calculates, on a percentage basis, the change in the new money year over year.

Summary of Grants Revenue



NEW HAVEN PUBLIC SCHOOLS

Fiscal Year 2022-23 Special Funds Revenue

	A	B	C	D	E	F	G	H
	FY 2021-22 Funding	Carryover Funding	Received FY2022-23 Funding	Pending Approvals	Total Anticipated New Funding	Total Available Funds for 2022-23	YOY \$ Change in New Funds	YOY % Change
Common Titles								
Law Education/School Security	\$787,061	\$787,061			\$0	\$787,061	(\$787,061)	0.0%
Impact Aid	\$10,303	\$0			\$0	\$0	(\$10,303)	-100.0%
Adult Education/Homeless*	\$3,242,672	\$60,000	\$3,432,616		\$3,432,616	\$3,492,616	\$189,944	5.9%
IDEA*	\$7,332,434	\$620,604	\$6,916,475		\$6,916,475	\$7,537,079	(\$415,959)	-5.7%
Perkins*	\$652,073	\$0	\$505,020		\$505,020	\$505,020	(\$147,053)	-22.6%
Title II A/Student Support*	\$3,030,291	\$1,395,737	\$840,421		\$840,421	\$2,236,158	(\$2,189,870)	-72.3%
School Based Health/Parenting	\$1,399,459	\$17,814	\$1,394,594		\$1,394,594	\$1,412,408	(\$4,865)	-0.3%
Federal Magnet Grant*	\$4,972,659	\$2,320,724			\$0	\$2,320,724	(\$4,972,659)	-100.0%
State Bilingual/Title III/Immigrant	\$1,060,618	\$211,304	\$917,658		\$917,658	\$1,128,962	(\$142,960)	-13.5%
School Readiness/Family Resource	\$9,724,866	\$140,963	\$10,755,539		\$10,755,539	\$10,896,502	\$1,030,673	10.6%
Private Foundation	\$435,873	\$272,168	\$74,294		\$74,294	\$346,462	(\$361,579)	-83.0%
Title I/SIG*	\$16,717,400	\$4,415,582	\$13,346,044		\$13,346,044	\$17,761,626	(\$3,371,356)	-20.2%
Head Start - Federal*	\$7,686,198	\$1,828,788	\$7,776,206		\$7,776,206	\$9,604,994	\$90,008	1.2%
Medicaid Reimbursement	\$219,642	\$0	\$255,287		\$255,287	\$255,287	\$35,645	16.2%
Manufacturing Pathways	\$0	\$0	\$2,000,000		\$2,000,000	\$2,000,000	\$2,000,000	0.0%
Alliance/Comm Network/Low Performing	\$20,876,678	\$0	\$21,238,171		\$21,238,171	\$21,238,171	\$361,493	1.7%
State Misc Education Grants	\$29,417	\$5,017	\$32,855		\$32,855	\$37,872	\$3,438	100.0%
Open Choice	\$483,941	\$0	\$414,109		\$414,109	\$414,109	(\$69,832)	-14.4%
Head Start - State	\$248,714	\$0	\$130,759		\$130,759	\$130,759	(\$117,955)	-47.4%
Priority/21st Century*	\$6,037,905	\$216,710	\$5,440,480		\$5,440,480	\$5,657,190	(\$597,425)	-9.9%
Jobs for CT Youth	\$29,307	\$0	\$20,500		\$20,500	\$20,500	(\$8,807)	-30.1%
ARP After School	\$0	\$0	\$90,000		\$90,000	\$90,000	\$90,000	0.0%
ESSER*	\$1,750,667	\$0			\$0	\$0	(\$1,750,667)	-100.0%
ESSER II	\$37,398,032	\$19,981,102			\$0	\$19,981,102	(\$37,398,032)	-100.0%
ARP ESSER	\$80,017,233	\$69,214,187			\$0	\$69,214,187	(\$80,017,233)	0.0%
ARP ESSER Special Education	\$1,951,134	\$1,551,134			\$0	\$1,551,134	(\$1,951,134)	0.0%
ARP ESSER Homeless Youth	\$472,682	\$472,682			\$0	\$472,682	(\$472,682)	0.0%
ARP ESSER SPPT	\$0	\$0	\$400,000		\$400,000	\$400,000	\$400,000	0.0%
	\$206,567,259	\$103,511,577	\$75,981,028	\$0	\$75,981,028	\$179,492,605	(\$130,586,231)	-63.2%

*As a result of Covid 19 federal grants were awarded an extension to spend funds in fiscal year 2020-21, 2021-22 and recently received extension into FY23

2022-23 FUNDED GRANT REVENUE AS OF June 30, 2023

