



FINANCIAL REPORTS

February 28, 2023

New Haven Board of Education
Finance & Operations Committee Meeting

March 20, 2023

STRATEGIC PLAN : SY 2020-2024



NEW HAVEN PUBLIC SCHOOLS

Core Values

We believe...

1 Equitable opportunities create the foundation necessary for every child to succeed

3 High expectations and standards are necessary to prepare students for college and career

2 A culture of continuous improvement will ensure that all staff are learners and reflective practitioners

4 Collaboration and partnerships with families and the New Haven community will enhance learning and achievement



Mission

To provide all students in New Haven Public Schools with personalized, authentic, and engaging learning experiences through creativity, exploration, innovation, critical thinking, problem-solving, and high quality instruction. To foster a culture of continuous improvement through collaborative partnerships with staff, families, and the New Haven community. To support students' growth and development by utilizing the Whole Child Framework.

Vision

Our vision is to be a premier urban school district that ensures access to equitable opportunities and successful outcomes for all students as they prepare for college, career, and life.

Priority Areas for 2020-2024

- 1 Academic Learning**
- 3 Youth & Family Engagement**
- 5 Operational Efficiencies**

- 2 Culture & Climate**
- 4 Talented Educators**

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- Monthly Financial Report General Funds as of February 28, 2023
- Monthly Financial Report Special Funds as of February 28, 2023

- Total expenditures through 2/28/23 are \$145.2 million.
- General Fund expenditures incurred through 02/28/23 are \$99.7 million or 51% of the adopted budget.
- Grant expenditures incurred through 02/28/23 are \$45.5 million or 36% of the current grant revenue.

Financial Report – General Fund February, 2023

General Fund/Operating Budget



NEW HAVEN PUBLIC SCHOOLS

Fiscal Year 2022-2023
Education Operating Fund (General Fund)
Monthly Financial & EOY Forecast Report (Unaudited) as of February 28, 2023

	FY2023 Adjusted Budget (A)	MONTHLY YTD Actuals (B)	YTD %	MONTHLY Encumbrance s (C)	Available (A-B+C)	Full-Year Expenditure Forecast (F)	Full Year Variance (A-F)
Salaries							
Teacher Full-Time	\$76,863,045	(\$41,488,298)	53.98%	\$0	\$35,374,747	75,504,452	1,358,593
Admin & Management Full-Time	16,312,228	(11,149,713)	68.35%	0	5,162,515	17,523,221	(1,210,993)
Paraprofessionals	3,192,914	(2,220,076)	69.53%	0	972,838	3,811,421	(618,507)
Support Staff Full-Time	10,517,818	(6,749,279)	64.17%	0	3,768,539	10,436,415	81,403
Part Time & Seasonal	3,054,774	(1,133,511)	37.11%	(172,857)	1,748,407	2,626,704	428,070
Substitutes	1,000,000	(1,422,274)	142.23%	0	(422,274)	831,259	168,741
Overtime, Benefits, Other	3,726,650	(2,356,083)	63.22%	(51,690)	1,318,877	3,887,081	(186,581)
Total Salaries and Benefits	\$114,667,429	(\$66,519,233)	58.01%	(\$224,546)	\$47,923,650	\$ 114,620,554	\$ 20,725
Supplies and Services							
Instructional Supplies	\$3,518,396	(\$1,843,495)	52.40%	(\$883,322)	\$791,579	2,683,727	759,743
Tuition	21,549,657	(8,257,078)	38.32%	(16,405,182)	(3,112,602)	24,533,721	(2,984,064)
Utilities	11,527,000	(5,987,333)	51.94%	(4,967,167)	572,500	10,866,445	625,555
Transportation	26,629,696	(9,451,892)	35.49%	(24,226,392)	(7,048,588)	29,562,992	(2,937,296)
Maintenance, Property, Custodial	2,339,060	(1,037,639)	44.36%	(1,057,727)	243,694	1,990,661	361,147
Other Contractual Services	15,032,546	(6,590,209)	43.84%	(7,766,082)	676,255	15,545,937	(386,063)
Total Supplies and Services	\$80,596,355	(\$33,167,646)	41.15%	(\$55,305,871)	(\$7,877,162)	\$ 85,183,483	\$ (4,560,978)
General Fund Totals	\$195,263,784	(\$99,686,879)	51.05%	(\$55,530,417)	\$40,046,488	\$ 199,804,037	\$ (4,540,253)

- How to read the Monthly Financial and/or EOY Forecast Report (Unaudited) as of February 28, 2023 (letters refer to column letters on the prior page):
 - A- FY2023 Adopted Budget: These are the adopted totals for each category for FY 2022-23 (does not reflect any budget revisions)
 - B Monthly YTD Actuals: This is what was actually spent as of 2/28/23 without adjustments.
 - C Monthly Encumbrances: Any encumbrances which have been processed in Munis
 - (A-B+C) Available: What is available in Munis to spend as of 02/28/23.
 - F Full Year Expenditure Forecast – this is a projected expenditure by year end taking into consideration reimbursements and other adjustments (tuition reimbursements, revenue applied to each category, etc) This is not part of the actual expenditures, but rather where we expect to finally spend by 6/30/23 after these types of adjustments.
 - (A-F) Full Year Variance: With anticipated adjustments, where we will end the year after all costs and adjustments by category.
 - **Monthly actual** costs can be found in the next three slides (Monthly Financial Report (Unaudited) – February 28, 2023 in column “MTD Actual”

General Fund



NEW HAVEN PUBLIC SCHOOLS

Fiscal Year 2022-2023
Education Operating Fund (General Fund)
Monthly Financial Report (*Unaudited*) - February 28, 2023

YTD by Period	Account Description	Adjusted Budget	YTD Actual	MTD Actual	Encumb.	Available Budget	% Used
Teachers Full-Time	Teachers	\$76,863,045	\$41,488,298	\$6,382,795	\$0	\$35,374,747	53.98
Admin & Management Full-Time	Salaries	1,121,118	714,689	86,736	0	406,429	63.75
	Directors Salaries	979,166	456,800	51,748	0	522,366	46.65
	Supervisor	2,305,273	1,532,936	179,581	0	772,337	66.50
	Department Heads/Principals/Aps	10,461,529	7,557,930	993,812	0	2,903,599	72.24
	Management	1,445,142	887,357	121,459	0	557,785	61.40
	Sub-Total	\$16,312,228	\$11,149,713	\$1,433,336	\$0	\$5,162,515	68.35
Paraprofessionals	ParaProfessionals	3,192,914	2,220,076	265,597	0	972,838	69.53
Support Staff Full-Time	Wages Temporary	479,059	352,310	57,342	-	126,749	73.54
	Custodians	4,360,565	3,129,065	376,423	0	1,231,500	71.76
	Building Repairs	767,430	507,849	70,906	0	259,581	66.18
	Clerical	2,569,935	1,529,758	200,752	0	1,040,177	59.53
	Security	2,245,816	1,161,669	140,271	0	1,084,147	51.73
	Truck Drivers	95,013	68,628	8,533	0	26,385	72.23
	Sub-Total	\$10,517,818	\$6,749,279	\$854,228	\$0	\$3,768,539	64.17
Part Time & Seasonal	Coaches	650,000	166,681	0	0	483,319	25.64
	Other Personnel	125,000	114,794	14,585	150,857	(140,650)	0.00
	Part-Time Payroll	2,033,331	805,301	162,123	22,000	1,206,030	40.69
	Seasonal	146,443	21,424	0	0	125,019	14.63
	Teachers Stipend	100,000	25,311	25,311	0	74,690	25.31
	Tutors	0	0	0	0	0	#DIV/0!
	Sub-Total	\$3,054,774	\$1,133,511	\$202,019	\$172,857	\$1,748,407	42.76
Substitutes	Substitutes	\$ 1,000,000	\$ 1,422,274	\$ 299,559	\$ -	\$ (422,274)	\$ 142
Overtime, Benefits, Other	Overtime	605,000	1,042,232	169,409	0	(437,232)	172.27
	Longevity	275,000	177,080	0	0	97,920	64.39
	Custodial Overtime	625,500	755,406	83,124	0	(129,906)	120.77
	Retirement	1,700,000	378,880	37,435	50,732	1,270,387	25.27
	Medical Supplies	0	0	0	0	0	0.00
	In-Service Training	0	0	0	0	0	0.00
	Employment Comp	495,000	2,063	430	0	492,937	0.42
	Professional Meetings*	26,150	422	272	957	24,771	5.27
	Sub-Total	\$3,726,650	\$2,356,083	\$290,670	\$51,690	\$1,318,877	64.61
	Salaries Sub-Total	\$114,667,429	\$66,519,233	\$9,728,204	\$224,546	\$47,923,650	58.21

General Fund (cont)



NEW HAVEN PUBLIC SCHOOLS

Instructional Supplies	Equipment	320,009	90,469	(15,408)	67,305	162,234	49.30
	Computer Equipment	90,767	23,984	0	0	66,783	26.42
	Software	28,723	16,678	0	0	12,045	0.00
	Furniture	127,245	71,551	0	23,575	32,119	74.76
	Materials & Supplies Intruction	0	0	0	0	0	0.00
	Materials & Supplies Admin.	0	0	0	0	0	#DIV/0!
	Office/Classroom Supplies	0	0	0	0	0	0.00
	Testing Materials	82,600	0	0	717	81,883	0.87
	Education Supplies Inventory	565,159	398,471	7,253	52,798	113,890	79.85
	General/Office Supplies	1,329,976	850,027	4,823	534,240	(54,291)	104.08
	Academic Awards	0	0	0	0	0	0.00
	Books, Maps, etc.	0	0	0	0	0	0.00
	Textbooks	322,399	134,631	784	20,576	167,192	48.14
	Library Books	132,515	74,384	3,271	58,337	(205)	100.16
	Periodicals	2,000	0	0	0	2,000	0.00
	Other Materials & Supplies	0	0	0	0	0	0.00
	Duplicating & Photo Supplies	0	0	0	0	0	0.00
	Audio-Visual Supplies	0	0	0	0	0	0.00
	Communications/Websites	0	0	0	0	0	0.00
	Registrations, Dues & Subscrip.	143,985	79,784	2,935	10,879	53,322	62.97
	Student Activities	95,500	1,554	(15,962)	7,990	85,956	9.99
	Graduation	43,518	2,280	2,280	15,935	25,303	41.86
	Emergency Medical	209,000	99,682	13,965	90,971	18,348	91.22
	Printing & Binding	25,000	0	0	0	25,000	0.00
	Parent Activities	0	0	0	0	0	#DIV/0!
	Sub-Total	\$3,518,396	\$1,843,495	\$3,940	\$883,322	\$791,579	77.50
Tuition	Tuition	21,549,657	8,257,078	(4,134,382)	16,405,182	(3,112,602)	114.44
Utilities	Natural Gas	2,546,500	1,041,803	7,894	1,504,697	0	100.00
	Electricity	7,709,500	4,270,104	628,126	2,892,068	547,328	92.90
	Heating Fuels	10,000	0	0	0	10,000	0.00
	Water	265,000	164,554	32,433	235,446	(135,000)	150.94
	Telephone	646,000	263,540	19,360	205,792	176,668	72.65
	Telecommunications/Internet	90,000	29,324	850	19,726	40,950	54.50
	Sewer Usage	225,000	172,561	43,949	109,438	(56,999)	125.33
	Gas & Oil	35,000	45,447	7,257	0	(10,447)	129.85
	Sub-Total	\$11,527,000	\$5,987,333	\$739,869	\$4,967,167	\$572,500	95.03

General Fund (cont)



NEW HAVEN PUBLIC SCHOOLS

Transportation	Milage	610,900	164,233	4,642	296,225	150,441	75.37
	Business Travel	4,000	2,029	0	773	1,198	70.05
	Transportation	14,703,984	5,340,521	24,788	11,688,858	(2,325,395)	115.81
	Special Education Transportation	5,198,895	1,875,046	95,199	5,362,854	(2,039,005)	139.22
	Transportation Techincal Schools	552,480	183,910	0	581,538	(212,968)	138.55
	Transit Bus Passes	227,375	0	0	0	227,375	0.00
	Field Trips	181,945	24,391	6,980	38,761	118,793	34.71
	InterDistrict Transportation	1,289,000	(223,707)	0	3,434,938	(1,922,230)	249.13
	Outplacement Transportation	3,655,000	1,943,368	49,308	2,711,808	(1,000,177)	127.36
	Field Trips (Non-Public)	206,117	142,100	39,981	110,637	(46,619)	122.62
Sub-Total		\$26,629,696	\$9,451,892	\$220,897	\$24,226,392	(\$7,048,588)	126.47
Maintenance, Property, Custodial	School Security	12,000	9,075	540	0	2,925	75.63
	Building & Grounds Maint. Supp.	100,000	119,767	15,424	31,346	(51,112)	151.11
	Custodial Supplies	488,000	329,480	1,776	117,020	41,500	91.50
	Light Bulbs	30,000	22,751	0	4,465	2,784	90.72
	Uniforms	22,252	31,683	3,000	14,511	(23,942)	207.59
	Moving Expenses	50,000	19,644	1,662	45,356	(15,000)	130.00
	Cleaning	26,000	16,000	0	0	10,000	61.54
	Repairs & Maintenance	102,808	35,673	0	22,697	44,438	56.78
	Building Maintenance	575,000	275,772	35,547	165,779	133,449	76.79
	Rental	120,000	13,248	0	7,331	99,421	17.15
	Rental of Equipment	8,000	5,785	1,704	6,215	(4,000)	150.00
	Maintenance Agreement Services	725,000	121,472	5,253	599,349	4,179	99.42
	Vehicle Repairs	80,000	37,289	543	43,659	(948)	101.18
	Rolling Stock	0	0	0	0	0	#DIV/0!
Sub-Total		\$2,339,060	\$1,037,639	\$65,449	\$1,057,727	\$243,694	89.58
Other Contractual Services	Other Contractual Services *	4,607,612	1,682,780	(397,823)	1,905,858	1,018,973	77.89
	* Special Education	1,042,340	59,523	4,550	609,964	372,853	64.23
	* Facilities	7,220,558	3,973,581	443,067	4,544,107	(1,297,130)	117.96
	* IT	1,000,000	557,910	3,242	395,761	46,329	95.37
	Legal Services	534,036	196,246	945	236,954	100,836	81.12
	Other Purchased Services	17,500	10,240	0	11,304	(4,044)	123.11
	Postage & Freight	160,500	89,929	154	62,134	8,438	94.74
	Claims	450,000	20,000	0	0	430,000	4.44
	Contingencies	0	0	0	0	0	0.00
Sub-Total		\$15,032,546	\$6,590,209	\$54,135	\$7,766,082	\$676,255	95.50
Supplies & Services Sub-Total		\$80,596,355	\$33,167,646	(\$3,050,091)	\$55,305,871	(\$7,877,162)	109.77
Combined Total		\$195,263,784	\$99,686,879	\$6,678,113	\$55,530,417	\$40,046,488	79.49

* Breakout of Other Contractual Services by Department

Reporting For Information Purposes Only - MTD Actuals for the Month referenced above.

Salaries

1. Based on current spending certified salary lines have been supported by reimbursement sources as well as savings with vacancies.
2. Overtime budget for custodians and security due to staff shortages. ESSER funds are being used to support overtime costs for security and custodial needs as we await vacancies to be filled.

Non Personnel

1. Schools have received ESSER funds to cover instructional supply needs including technology and enrichment activities/field trips.
2. We continue to monitor and collect tuition fees and reimbursements to support the needs of tuition and transportation.
3. We will continue to look at anticipated rate increases for utilities (anticipated up to 50% increase) although warmer climate has reduced that need for this period. We will monitor each month to compare projection with actual costs and adjust our projections accordingly.

- **We continue to review all purchase orders and agreements to determine if absolutely necessary or can be deferred; at this time only emergency purchase orders are being approved against General Funds**
- **We continue to review all open purchase orders and utilizing special funds as appropriate.**
- **We have reprogrammed unspent grant funds to cover current needs where applicable**
- **We continue to review request to hire ensuring that the new hire is coming at a appropriate salary based on experience and looking at individual building needs**
- **We continue to monitor and request that all new grant applications that allow Indirect Costs to be included in the application**
- **We have surveyed comparable districts to determine if our tuition reimbursement rates are in line and review need for rate increase for the upcoming year**
- **We continue to use ARP ESSER funds to cover costs**
 - **Para's working as substitutes**
 - **Bus Monitors**
 - **Extra cleaning costs due to Covid (Buses & Buildings)**
 - **Custodial and Security Overtime due to Covid related instances**

Unknowns which may add additional costs



NEW HAVEN PUBLIC SCHOOLS

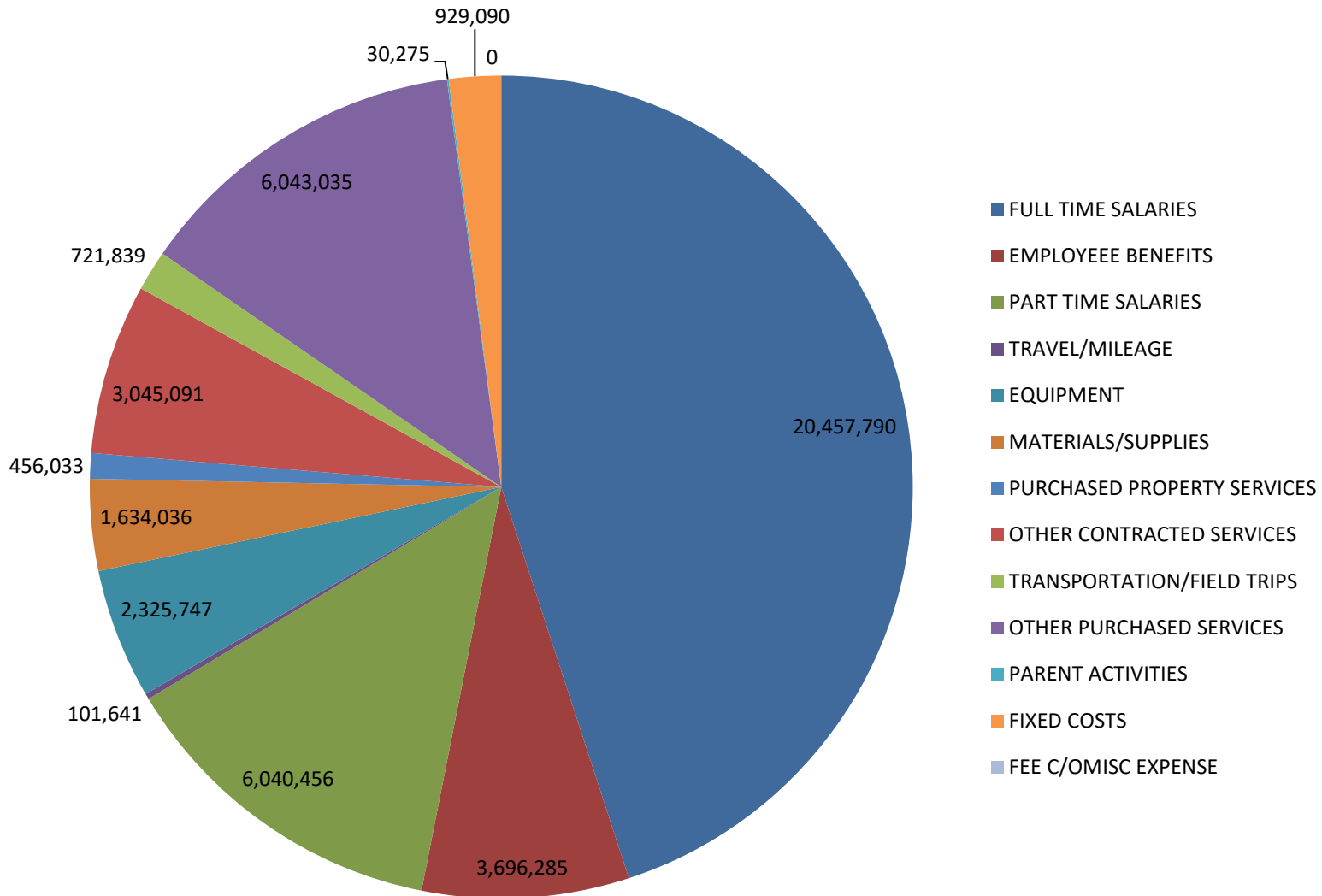
- **Increases in Utility (Gas, Oil, Electric)**
 - **Unemployment Costs**
 - **Increase in Outplacement/Open Choice Students and SPED Services from outside districts/agencies**
 - **Legal/Litigation Costs**
-
- *Keep in mind that the current budget reports are based year to date expenses and represent a snapshot in time. We also use historical data, current encumbrances and items within our control(known to us during the reporting period). We monitor closely and will continue to make changes as issues arise.*

Financial Report – Grants February 28, 2023

Fiscal Year 2022-23 Special Funds Monthly Financial Report (Unaudited) as of February 28, 2023

	Budget	YTD Actuals	Encumbered	Available
Full Time Salaries	56,720,563	20,457,789.95	26,993.00	36,235,780
Employee Benefits	14,978,368	3,696,284.77	0.00	11,282,083
Part Time Personnel	26,786,747	6,040,456.27	0.00	20,746,290
Travel/Mileage	534,896	101,641.33	9,889.08	423,366
Equipment/Technology	12,731,463	2,325,747.48	1,116,591.91	9,289,123
Materials/Supplies	12,840,127	1,634,035.81	966,169.92	10,239,921
Purchased Property Services	1,149,409	456,033.36	234,160.18	459,215
Other Professional/Technical	19,080,296	3,045,090.59	8,388,220.67	7,646,985
Transportation/Field Trips	3,268,618	721,838.94	61,721.25	2,485,058
Other Purchased Services	25,660,800	6,043,035.45	7,321,241.34	12,296,523
Parent Activities	261,487	30,274.83	8,019.49	223,193
Fixed Costs	3,159,927	929,089.60	0.00	2,230,838
Fees/Misc Expenses/Student Activities	150,000	0.00	0.00	150,000
Grand Total	177,322,701	45,481,318	18,133,007	113,708,376

2022-23 GRANT FUNDED EXPENDITURES BY CATEGORY



- How to read the new grant revenue exhibit (letters refer to column letters on the prior page):
 - A The total amount we were awarded for the grant in 2021-22
 - B Because of Covid-19, we are permitted to roll over unexpended money in some grants in 2022-23. It 'carries over' to the next fiscal year.
 - C This is new funding we were awarded in 2022-23
 - D Funding we haven't received yet, but expect to receive.
 - E C+D. The total new money we'll receive for the grant this year.
 - F B+E. The sum of the carryover funds and the new money. This is what's available to spend in 2022-23.
 - GE-A. This measures the change in new money only, and excludes the effect of the carryover.
 - HG/A. Calculates, on a percentage basis, the change in the new money year over year.

Summary of Grants Revenue



NEW HAVEN PUBLIC SCHOOLS

Fiscal Year 2022-23 Special Funds Revenue

	A	B	C	D	E	F	G	H
	FY 2021-22	Carryover	Received		Total	Total	YOY \$ Change	YOY
Common Titles	Funding	Funding	FY2022-23	Pending	Anticipated	Available Funds	in New Funds	% Change
			Funding	Approvals	New Funding	for 2022-23		
Law Education/School Security	\$787,061	\$787,061			\$0	\$787,061	(\$787,061)	0.0%
Impact Aid	\$10,303	\$0	\$10,356		\$10,356	\$10,356	\$53	0.5%
Adult Education/Homeless*	\$3,242,672	\$60,000	\$3,106,223		\$3,106,223	\$3,166,223	(\$136,449)	-4.2%
IDEA*	\$7,332,434	\$620,604	\$6,916,475		\$6,916,475	\$7,537,079	(\$415,959)	-5.7%
Perkins*	\$652,073	\$0	\$505,020		\$505,020	\$505,020	(\$147,053)	-22.6%
Title II A/Student Support*	\$3,030,291	\$1,395,737	\$1,744,073		\$1,744,073	\$3,139,810	(\$1,286,218)	-42.4%
School Based Health/Parenting	\$1,399,459	\$17,814	\$1,394,594		\$1,394,594	\$1,412,408	(\$4,865)	-0.3%
Federal Magnet Grant*	\$4,972,659	\$2,320,724			\$0	\$2,320,724	(\$4,972,659)	-100.0%
State Bilingual/Title III/Immigrant	\$1,060,618	\$211,304	\$917,658		\$917,658	\$1,128,962	(\$142,960)	-13.5%
School Readiness/Family Resource	\$9,724,866	\$140,963	\$10,548,116		\$10,548,116	\$10,689,079	\$823,250	8.5%
Private Foundation	\$435,873	\$272,168	\$167,668		\$167,668	\$439,836	(\$268,205)	-61.5%
Title I/SIG*	\$16,717,400	\$4,415,582	\$13,346,044		\$13,346,044	\$17,761,626	(\$3,371,356)	-20.2%
Head Start - Federal*	\$7,686,198	\$1,828,788	\$6,235,156		\$6,235,156	\$8,063,944	(\$1,451,042)	-18.9%
Medicaid Reimbursement	\$219,642	\$0	\$210,436		\$210,436	\$210,436	(\$9,206)	-4.2%
Manufacturing Pathways	\$0	\$0	\$2,000,000		\$2,000,000	\$2,000,000	\$2,000,000	0.0%
Alliance/Comm Network/Low								
Performing	\$20,876,678	\$0	\$21,238,171		\$21,238,171	\$21,238,171	\$361,493	1.7%
State Misc Education Grants	\$29,417	\$5,017	\$32,855		\$32,855	\$37,872	\$3,438	100.0%
Open Choice	\$483,941	\$0			\$0	\$0	(\$483,941)	-100.0%
Head Start - State	\$248,714	\$0	\$130,759		\$130,759	\$130,759	(\$117,955)	-47.4%
Priority/21st Century*	\$6,037,905	\$216,710	\$5,440,480		\$5,440,480	\$5,657,190	(\$597,425)	-9.9%
Jobs for CT Youth	\$29,307	\$0	\$20,500		\$20,500	\$20,500	(\$8,807)	-30.1%
ARP After School	\$0	\$0	\$90,000		\$90,000	\$90,000	\$90,000	0.0%
ESSER*	\$1,750,667	\$0			\$0	\$0	(\$1,750,667)	-100.0%
ESSER II	\$37,398,032	\$19,981,102			\$0	\$19,981,102	(\$37,398,032)	-100.0%
ARP ESSER	\$80,017,233	\$69,214,187			\$0	\$69,214,187	(\$80,017,233)	0.0%
ARP ESSER Special Education	\$1,951,134	\$1,551,134			\$0	\$1,551,134	(\$1,951,134)	0.0%
ARP ESSER Homeless Youth	\$472,682	\$472,682			\$0	\$472,682	(\$472,682)	0.0%
	\$206,567,259	\$103,511,577	\$74,054,584	\$0	\$74,054,584	\$177,566,161	(\$132,512,675)	-64.1%

*As a result of Covid 19 federal grants were awarded an extension to spend funds in fiscal year 2020-21, 2021-22 and recently received extension into FY23

2022-23 FUNDED GRANT REVENUE AS OF February 23, 2023

