



FINANCIAL REPORT
Month Ended September 30, 2020

New Haven Board of Education
Finance & Operations Committee Meeting
October 19, 2020



Financial Report – General Fund September, 2020

Fiscal Year 2020-2021
Education Operating Fund (General Fund)
Monthly Financial Report (*Unaudited*) as of September 30, 2020

| | FY2021 Adopted Budget (A) | YTD Actuals (B) | YTD % (C) | Encumbrances (C) | Available (A+B+C) |
|------------------------------------|------------------------------------|-----------------------|---------------|-----------------------|----------------------|
| Salaries | | | | | |
| Teacher Full-Time | \$74,343,383 | (\$7,509,467) | 10.10% | \$0 | \$66,833,916 |
| Admin & Management Full-Time | 15,735,850 | (3,591,797) | 22.83% | 0 | 12,144,053 |
| Paraprofessionals | 3,444,881 | (388,219) | 11.27% | 0 | 3,056,662 |
| Support Staff Full-Time | 12,744,318 | (2,101,620) | 16.49% | 0 | 10,642,698 |
| Part Time & Seasonal | 3,572,683 | (187,409) | 5.25% | 0 | 3,385,274 |
| Substitutes | 1,550,000 | (16,691) | 1.08% | 0 | 1,533,309 |
| Overtime, Benefits, Other | 3,733,500 | (430,090) | 11.52% | (1,375) | 3,302,035 |
| Total Salaries and Benefits | \$115,124,615 | (\$14,225,293) | 12.36% | (\$1,375) | \$100,897,947 |
| Supplies and Services | | | | | |
| Instructional Supplies | \$3,361,774 | (\$235,083) | 6.99% | (\$1,544,293) | \$1,582,397 |
| Tuition | 20,302,634 | 0 | 0.00% | 0 | 20,302,634 |
| Utilities | 10,567,200 | (905,690) | 8.57% | (8,824,843) | 836,667 |
| Transportation | 22,792,625 | (39,000) | 0.17% | (167,000) | 22,586,625 |
| Maintenance, Property, Custodial | 2,337,093 | (181,750) | 7.78% | (1,443,992) | 711,351 |
| Other Contractual Services | 14,732,756 | (2,201,623) | 14.94% | (8,739,850) | 3,791,283 |
| Total Supplies and Services | \$74,094,082 | (\$3,563,146) | 4.81% | (\$20,719,978) | \$49,810,958 |
| General Fund Totals | \$189,218,697 | (\$17,788,439) | 9.40% | (\$20,721,353) | \$150,708,904 |



Fiscal Year 2020-2021
 Education Operating Fund (General Fund)
 Monthly Financial Report (Unaudited) - September 30, 2020

| YTD by Period | Account Description | Original Budget | YTD Actual | MTD Actual | Encumb. | Available Budget | % Used |
|---|---------------------------------|----------------------|---------------------|---------------------|----------------|----------------------|--------------|
| Teachers Full-Time | Teachers | \$74,343,383 | \$7,509,467 | \$7,488,020 | \$0 | \$66,833,916 | 10.10 |
| Admin & Management Full-Time | Salaries | 1,267,622 | 269,557 | 85,024 | 0 | 998,065 | 21.26 |
| | Directors Salaries | 1,182,653 | 257,643 | 88,324 | 0 | 925,010 | 21.79 |
| | Supervisor | 2,403,685 | 550,267 | 194,248 | 0 | 1,853,418 | 22.89 |
| | Department Heads/Principals/Aps | 8,958,594 | 2,136,999 | 1,084,979 | 0 | 6,821,595 | 23.85 |
| | Management | 1,923,296 | 377,332 | 132,056 | 0 | 1,545,964 | 19.62 |
| | Sub-Total | \$15,735,850 | \$3,591,797 | \$1,584,631 | \$0 | \$12,144,053 | 22.83 |
| Paraprofessionals | ParaProfessionals | 3,444,881 | 388,219 | 385,658 | 0 | 3,056,662 | 11.27 |
| Support Staff Full-Time | Wages Temporary | 485,951 | 54,348 | 54,348 | - | 431,603 | 11.18 |
| | Custodians | 5,696,207 | 1,004,908 | 337,012 | 0 | 4,691,299 | 17.64 |
| | Building Repairs | 872,079 | 190,239 | 65,269 | 0 | 681,840 | 21.81 |
| | Clerical | 2,946,648 | 438,190 | 220,908 | 0 | 2,508,458 | 14.87 |
| | Security | 2,635,464 | 390,150 | 192,595 | 0 | 2,245,314 | 14.80 |
| | Truck Drivers | 107,969 | 23,785 | 8,202 | 0 | 84,184 | 22.03 |
| | Sub-Total | \$12,744,318 | \$2,101,620 | \$878,333 | \$0 | \$10,642,698 | 16.49 |
| Part Time & Seasonal | Coaches | 650,000 | (1,500) | (1,500) | 0 | 651,500 | (0.23) |
| | Other Personnel | 125,000 | 10,173 | 10,130 | 0 | 114,827 | 0.00 |
| | Part-Time Payroll | 2,208,763 | 120,004 | 30,604 | 0 | 2,088,760 | 5.43 |
| | Seasonal | 488,920 | 56,135 | 19,315 | 0 | 432,785 | 11.48 |
| | Teachers Stipend | 100,000 | 2,597 | 0 | 0 | 97,403 | 2.60 |
| | Tutors | 0 | 0 | 0 | 0 | 0 | #DIV/0! |
| | Sub-Total | \$3,572,683 | \$187,409 | \$58,549 | \$0 | \$3,385,274 | 5.25 |
| Substitutes | Substitutes | \$ 1,550,000 | \$ 16,691 | \$ 16,691 | \$ - | \$ 1,533,309 | \$ 1 |
| Overtime, Benefits, Other | Overtime | 605,000 | 110,784 | 57,987 | 0 | 494,216 | 18.31 |
| | Longevity | 275,000 | 0 | 0 | 0 | 275,000 | 0.00 |
| | Custodial Overtime | 625,500 | 276,520 | 119,968 | 0 | 348,980 | 44.21 |
| | Retirement | 1,700,000 | 42,660 | 10,065 | 0 | 1,657,340 | 2.51 |
| | Employment Comp | 495,000 | 0 | 0 | 0 | 495,000 | 0.00 |
| | Professional Meetings* | 33,000 | 125 | 0 | 1,375 | 31,500 | 4.55 |
| | Sub-Total | \$3,733,500 | \$430,090 | \$188,021 | \$1,375 | \$3,302,035 | 11.56 |
| | Salaries Sub-Total | \$115,124,615 | \$14,225,293 | \$10,599,904 | \$1,375 | \$100,897,947 | 12.36 |



Fiscal Year 2020-2021
Education Operating Fund (General Fund)
Monthly Financial Report (Unaudited) - September 30, 2020

| YTD by Period | Account Description | Original Budget | YTD Actual | MTD Actual | Encumb. | Available Budget | % Used |
|-------------------------------|---------------------------------|---------------------|------------------|------------------|--------------------|--------------------|--------------|
| Instructional Supplies | Equipment | 269,062 | 2,196 | 2,196 | 40,863 | 226,003 | 16.00 |
| | Computer Equipment | 86,085 | 0 | 0 | 11,138 | 74,947 | 12.94 |
| | Furniture | 64,773 | 0 | 0 | 4,292 | 60,481 | 6.63 |
| | Testing Materials | 62,600 | 2,975 | 2,975 | (2,975) | 62,600 | 0.00 |
| | Education Supplies Inventory | 522,269 | 25,446 | 2,253 | 217,869 | 278,954 | 46.59 |
| | General/Office Supplies | 1,200,914 | 81,706 | 2,509 | 841,687 | 277,521 | 76.89 |
| | Textbooks | 449,970 | 15,576 | 7,611 | 221,947 | 212,446 | 52.79 |
| | Library Books | 160,000 | 0 | 0 | 14,031 | 145,969 | 8.77 |
| | Periodicals | 2,000 | 0 | 0 | 0 | 2,000 | 0.00 |
| | Registrations, Dues & Subscrip. | 116,500 | 49,684 | 0 | 70,053 | (3,237) | 102.78 |
| | Student Activities | 140,399 | 0 | 0 | 0 | 140,399 | 0.00 |
| | Graduation | 25,309 | 0 | 0 | 0 | 25,309 | 0.00 |
| | Emergency Medical | 203,000 | 57,500 | 0 | 115,000 | 30,500 | 84.98 |
| | Printing & Binding | 31,000 | 0 | 0 | 0 | 31,000 | 0.00 |
| | Sub-Total | \$3,361,774 | \$235,083 | \$17,544 | \$1,544,293 | \$1,582,397 | 52.93 |
| Tuition | Tuition | 20,302,634 | 0 | 0 | 0 | 20,302,634 | 0.00 |
| Utilities | Natural Gas | 1,796,500 | 85,119 | 43,537 | 1,711,381 | 0 | 100.00 |
| | Electricity | 7,609,500 | 635,493 | 497,394 | 6,306,307 | 667,700 | 91.23 |
| | Heating Fuels | 10,000 | 0 | 0 | 0 | 10,000 | 0.00 |
| | Water | 234,760 | 29,989 | 0 | 320,011 | (115,240) | 149.09 |
| | Telephone | 646,000 | 84,130 | 40,884 | 241,870 | 320,000 | 50.46 |
| | Telecommunications/Internet | 60,000 | 287 | 0 | 33,513 | 26,200 | 56.33 |
| | Sewer Usage | 175,440 | 63,239 | 0 | 211,761 | (99,560) | 156.75 |
| | Gas & Oil | 35,000 | 7,433 | 0 | 0 | 27,567 | 21.24 |
| | Sub-Total | \$10,567,200 | \$905,690 | \$581,815 | \$8,824,843 | \$836,667 | 92.08 |



Fiscal Year 2020-2021
Education Operating Fund (General Fund)
Monthly Financial Report (Unaudited) - September 30, 2020

| YTD by Period | Account Description | Original Budget | YTD Actual | MTD Actual | Encumb. | Available Budget | % Used | |
|---|----------------------------------|--|---------------------|---------------------|---------------------|----------------------|---------------------|--------------|
| Transportation | Milage | 617,400 | 39,000 | 12,850 | 167,000 | 411,400 | 33.37 | |
| | Business Travel | 4,500 | 0 | 0 | 0 | 4,500 | 0.00 | |
| | Transportation | 11,953,973 | 0 | 0 | 0 | 11,953,973 | 0.00 | |
| | Special Education Transportation | 4,248,895 | 0 | 0 | 0 | 4,248,895 | 0.00 | |
| | Transportation Technical Schools | 442,480 | 0 | 0 | 0 | 442,480 | 0.00 | |
| | Transit Bus Passes | 227,375 | 0 | 0 | 0 | 227,375 | 0.00 | |
| | Field Trips | 147,885 | 0 | 0 | 0 | 147,885 | 0.00 | |
| | InterDistrict Transportation | 1,339,000 | 0 | 0 | 0 | 1,339,000 | 0.00 | |
| | Outplacement Transportation | 3,605,000 | 0 | 0 | 0 | 3,605,000 | 0.00 | |
| | Field Trips (Non-Public) | 206,117 | 0 | 0 | 0 | 206,117 | 0.00 | |
| | Sub-Total | \$22,792,625 | \$39,000 | \$12,850 | \$167,000 | \$22,586,625 | 0.90 | |
| Maintenance, Property, Custodial | School Security | 20,000 | 1,155 | 0 | 13,233 | 5,612 | 71.94 | |
| | Building & Grounds Maint. Supp. | 100,000 | 8,840 | 679 | 25,136 | 66,024 | 33.98 | |
| | Custodial Supplies | 488,000 | 60,205 | 6,173 | 389,795 | 38,000 | 92.21 | |
| | Light Bulbs | 30,000 | 813 | 0 | 604 | 28,583 | 4.73 | |
| | Uniforms | 22,703 | 0 | 0 | 0 | 22,703 | 0.00 | |
| | Moving Expenses | 50,000 | 8,022 | 8,022 | 66,978 | (25,000) | 150.00 | |
| | Cleaning | 26,000 | 0 | 0 | 6,000 | 20,000 | 23.08 | |
| | Repairs & Maintenance | 92,390 | 0 | 0 | 34,514 | 57,876 | 37.36 | |
| | Building Maintenance | 575,000 | 78,013 | 40,822 | 491,331 | 5,656 | 99.02 | |
| | Rental | 120,000 | 0 | 0 | 0 | 120,000 | 0.00 | |
| | Rental of Equipment | 8,000 | 0 | 0 | 10,000 | (2,000) | 125.00 | |
| | Maintenance Agreement Services | 725,000 | 24,702 | 3,683 | 405,298 | 295,000 | 59.31 | |
| | Vehicle Repairs | 80,000 | 0 | 0 | 1,103 | 78,897 | 1.38 | |
| | Sub-Total | \$2,337,093 | \$181,750 | \$59,379 | \$1,443,992 | \$711,351 | 69.56 | |
| Other Contractual Services | Other Contractual Services * | 4,873,858 | 1,029,051 | 103,478 | 1,938,274 | 2,089,576 | 60.88 | |
| | * Special Education | 992,340 | 0 | 0 | 359,489 | 632,851 | 36.23 | |
| | *Facilities | 6,820,558 | 1,020,994 | 183,044 | 6,024,978 | (408,458) | 103.30 | |
| | *IT | 1,020,000 | 55,925 | 0 | 19,808 | 944,268 | 7.42 | |
| | Legal Services | 400,000 | 0 | 0 | 329,000 | 71,000 | 82.25 | |
| | Other Purchased Services | 18,500 | 169 | 0 | 13,831 | 4,500 | 75.68 | |
| | Postage & Freight | 157,500 | 95,477 | 9,467 | 54,470 | 7,553 | 95.20 | |
| | Claims | 450,000 | 7 | 7 | 0 | 449,993 | 0.00 | |
| | | Sub-Total | \$14,732,756 | \$2,201,623 | \$295,996 | \$8,739,850 | \$3,791,283 | 74.27 |
| | | Supplies & Services Sub-Total | \$74,094,082 | \$3,563,146 | \$967,583 | \$20,719,978 | \$49,810,958 | 32.77 |
| | Combined Total | \$189,218,697 | \$17,788,439 | \$11,567,487 | \$20,721,353 | \$150,708,904 | 20.35 | |

* Breakout of Other Contractual Services by Department



Updates in November:

- Special Funds YTD financial report
- Initial Outlook for 2020-21 results compared with 2020-21 budget