



FINANCIAL REPORTS

June 30, 2022

New Haven Board of Education
Finance & Operations Committee Meeting

July 18, 2022

STRATEGIC PLAN : SY 2020-2024



NEW HAVEN PUBLIC SCHOOLS

Core Values

We believe...

1 Equitable opportunities create the foundation necessary for every child to succeed

3 High expectations and standards are necessary to prepare students for college and career

2 A culture of continuous improvement will ensure that all staff are learners and reflective practitioners

4 Collaboration and partnerships with families and the New Haven community will enhance learning and achievement



Mission

To provide all students in New Haven Public Schools with personalized, authentic, and engaging learning experiences through creativity, exploration, innovation, critical thinking, problem-solving, and high quality instruction. To foster a culture of continuous improvement through collaborative partnerships with staff, families, and the New Haven community. To support students' growth and development by utilizing the Whole Child Framework.

Vision

Our vision is to be a premier urban school district that ensures access to equitable opportunities and successful outcomes for all students as they prepare for college, career, and life.

Priority Areas for 2020-2024

- 1 Academic Learning**
- 3 Youth & Family Engagement**
- 5 Operational Efficiencies**

- 2 Culture & Climate**
- 4 Talented Educators**

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- Monthly Financial/Projection Report General Funds as of June 30, 2022
- Monthly Financial Report Special Funds as of June 30, 2022

- Total expenditures through 06/30/22 are \$266.5 million.
- General Fund expenditures incurred through 06/30/22 are \$171.1 million or 89.8% of the adopted budget.
- Grant expenditures incurred through 06/30/22 are \$95.4 million or 46% of the current grant revenue.



Financial Report – General Fund June 30, 2022



Fiscal Year 2021-2022
Education Operating Fund (General Fund)
Monthly Financial & EOY Forecast Report (Unaudited) as of June 30, 2022

	FY2021 Adopted Budget (A)	MONTHLY YTD Actuals (B)	YTD %	MONTHLY Encumbrances (C)	Available (A-B+C)	Full-Year Expenditure Forecast (F)	Full Year Variance (A-F)
Salaries							
Teacher Full-Time	\$77,262,874	(\$78,153,811)	101.15%	\$0	(\$890,937)	77,188,820	74,054
Admin & Management Full-Time	14,585,631	(18,171,013)	124.58%	0	(3,585,382)	16,386,584	(1,800,953)
Paraprofessionals	3,049,145	(3,759,234)	123.29%	0	(710,089)	3,705,832	(656,687)
Support Staff Full-Time	10,422,818	(11,520,801)	110.53%	0	(1,097,983)	11,520,801	(1,097,983)
Part Time & Seasonal	3,438,137	(1,816,608)	52.84%	0	1,621,529	1,816,608	1,621,529
Substitutes	1,650,000	(1,800,793)	109.14%	0	(150,793)	1,800,793	(150,793)
Overtime, Benefits, Other	3,728,650	(2,310,584)	61.97%	(6,095)	1,411,971	3,290,079	410,421
Total Salaries and Benefits	\$114,137,255	(\$117,532,845)	102.98%	(\$6,095)	(\$3,401,685)	\$ 115,709,517	\$ (1,600,412)
Supplies and Services							
Instructional Supplies	\$3,522,554	(\$2,224,298)	63.14%	(\$66,192)	\$1,232,065	1,867,179	1,628,375
Tuition	20,669,657	(15,447,184)	74.73%	(6,823,092)	(1,600,619)	22,834,963	(2,165,306)
Utilities	10,777,000	(7,878,495)	73.10%	(1,844,099)	1,054,406	9,682,190	1,059,810
Transportation	24,644,728	(17,826,573)	72.33%	(9,201,025)	(2,382,870)	27,086,737	(2,446,009)
Maintenance, Property, Custodial	2,350,770	(1,810,298)	77.01%	(485,216)	55,256	2,321,262	43,256
Other Contractual Services	14,616,733	(8,476,319)	57.99%	(2,180,873)	3,959,541	11,134,381	3,562,754
Total Supplies and Services	\$76,581,442	(\$53,663,166)	70.07%	(\$20,600,498)	\$2,317,779	\$ 74,926,714	\$ 1,682,878
General Fund Totals	\$190,718,697	(\$171,196,011)	89.76%	(\$20,606,593)	(\$1,083,907)	\$ 190,636,232	\$ 82,465



Fiscal Year 2021-2022
Education Operating Fund (General Fund)
Monthly Financial Report (Unaudited) - June 30, 2022

YTD by Period	Account Description	Original Budget	YTD Actual	MTD Actual	Encumb.	Available Budget	% Used
Teachers Full-Time	Teachers	\$77,262,874	\$78,153,811	\$13,775,847	\$0	(\$890,937)	101.15
Admin & Management Full-Time	Salaries	1,056,118	1,049,634	85,750	0	6,484	99.39
	Directors Salaries	1,034,166	1,001,231	80,101	0	32,935	96.82
	Supervisor	2,428,690	2,488,674	166,480	0	(59,984)	102.47
	Department Heads/Principals/Aps	8,611,515	12,281,233	1,597,472	0	(3,669,718)	142.61
	Management	1,455,142	1,350,241	76,105	0	104,901	92.79
	Sub-Total	\$14,585,631	\$18,171,013	\$2,005,909	\$0	(\$3,585,382)	124.58
Paraprofessionals	ParaProfessionals	3,049,145	3,759,234	(10,278)	0	(710,089)	123.29
Support Staff Full-Time	Wages Temporary	479,059	539,699	26,834	-	(60,640)	112.66
	Custodians	4,360,565	4,580,183	446,371	0	(219,618)	105.04
	Building Repairs	767,430	772,792	69,124	0	(5,362)	100.70
	Clerical	2,474,935	2,552,766	164,601	0	(77,831)	103.14
	Security	2,245,816	2,967,861	213,738	0	(722,045)	132.15
	Truck Drivers	95,013	107,500	10,457	0	(12,487)	113.14
	Sub-Total	\$10,422,818	\$11,520,801	\$931,124	\$0	(\$1,097,983)	110.53
Part Time & Seasonal	Coaches	650,000	497,785	177,871	0	152,215	76.58
	Other Personnel	125,000	250,453	66,332	0	(125,453)	0.00
	Part-Time Payroll	2,072,217	948,254	43,608	0	1,123,963	45.76
	Seasonal	490,920	44,213	0	0	446,707	9.01
	Teachers Stipend	100,000	75,904	29,135	0	24,096	75.90
	Sub-Total	\$3,438,137	\$1,816,608	\$316,945	\$0	\$1,621,529	52.84
Substitutes	Substitutes	\$ 1,650,000	\$ 1,800,793	\$ 296,540	\$ -	\$ (150,793)	\$ 109
Overtime, Benefits, Other	Overtime	605,000	444,661	35,248	0	160,339	73.50
	Longevity	275,000	206,189	575	0	68,811	74.98
	Custodial Overtime	625,500	1,150,538	109,773	0	(525,038)	183.94
	Retirement	1,700,000	412,047	(45,220)	6,095	1,281,858	24.60
	Employment Comp	495,000	96,479	47,840	0	398,521	19.49
	Professional Meetings*	28,150	670	0	0	27,480	2.38
	Sub-Total	\$3,728,650	\$2,310,584	\$148,216	\$6,095	\$1,411,971	62.13
	Salaries Sub-Total	\$114,137,255	\$117,532,845	\$17,464,303	\$6,095	(\$3,401,685)	102.98



Fiscal Year 2021-2022
Education Operating Fund (General Fund)
Monthly Financial Report (Unaudited) - June 30, 2022

YTD by Period	Account Description	Original Budget	YTD Actual	MTD Actual	Encumb.	Available Budget	% Used
Instructional Supplies	Equipment	265,021	159,222	30,918	1,064	104,735	60.48
	Computer Equipment	96,668	30,958	0	0	65,710	32.03
	Software	52,176	30,910	0	0	21,266	0.00
	Furniture	106,932	21,617	0	0	85,315	20.22
	Materials & Supplies Admin.	0	(28)	0	0	28	#DIV/0!
	Testing Materials	137,600	593	0	0	137,007	0.43
	Education Supplies Inventory	582,985	406,247	644	(8,448)	185,186	68.23
	General/Office Supplies	1,237,378	957,339	8,312	66,001	214,038	82.70
	Textbooks	339,784	151,595	(100,879)	5,396	182,794	46.20
	Library Books	132,515	110,403	0	0	22,112	83.31
	Periodicals	2,000	0	0	0	2,000	0.00
	Registrations, Dues & Subscrip.	143,985	86,362	4,110	0	57,623	59.98
	Student Activities	159,320	59,744	0	0	99,576	37.50
	Graduation	32,189	11,265	7,940	820	20,105	37.54
	Emergency Medical	209,000	198,071	0	1,359	9,570	95.42
	Printing & Binding	25,000	0	0	0	25,000	0.00
	Sub-Total	\$3,522,554	\$2,224,298	(\$48,956)	\$66,192	\$1,232,065	65.02
Tuition	Tuition	20,669,657	15,447,184	(679,200)	6,823,092	(1,600,619)	107.74
Utilities	Natural Gas	1,796,500	1,897,559	(7,104)	641,084	(742,143)	141.31
	Electricity	7,709,500	4,795,506	(618,401)	1,070,887	1,843,107	76.09
	Heating Fuels	10,000	0	0	0	10,000	0.00
	Water	265,000	380,702	59,090	10,093	(125,795)	147.47
	Telephone	646,000	565,964	59,406	33,178	46,858	92.75
	Telecommunications/Internet	90,000	10,966	0	1,252	77,783	13.57
	Sewer Usage	225,000	187,394	0	87,606	(50,000)	122.22
	Gas & Oil	35,000	40,404	3,267	0	(5,404)	115.44
	Sub-Total	\$10,777,000	\$7,878,495	(\$503,742)	\$1,844,099	\$1,054,406	90.22
Transportation	Milage	610,900	313,620	28,037	148,824	148,456	75.70
	Business Travel	4,000	6,459	0	0	(2,459)	161.47
	Transportation	14,028,973	10,161,996	6,492	4,316,508	(449,531)	103.20
	Special Education Transportation	4,448,895	3,833,693	109,036	2,119,554	(1,504,352)	133.81
	Transportation Technical Schools	452,480	343,766	846	168,734	(60,020)	113.26
	Transit Bus Passes	227,375	0	0	0	227,375	0.00
	Field Trips	171,988	7,328	1,229	5,094	159,566	7.22
	InterDistrict Transportation	1,089,000	(16,377)	(1,561,300)	1,460,799	(355,422)	132.64
	Outplacement Transportation	3,405,000	3,119,152	55,842	826,603	(540,755)	115.88
	Field Trips (Non-Public)	206,117	56,936	(12,261)	154,908	(5,727)	102.78
	Sub-Total	\$24,644,728	\$17,826,573	(\$1,372,078)	\$9,201,025	(\$2,382,870)	109.67



Fiscal Year 2021-2022
Education Operating Fund (General Fund)
Monthly Financial Report (Unaudited) - June 30, 2022

YTD by Period	Account Description	Original Budget	YTD Actual	MTD Actual	Encumb.	Available Budget	% Used
Maintenance, Property, Custodial	School Security	12,000	1,695	0	0	10,305	14.13
	Building & Grounds Maint. Supp.	100,000	123,926	19,319	10,235	(34,162)	134.16
	Custodial Supplies	488,000	449,423	7,993	0	38,577	92.09
	Light Bulbs	30,000	29,450	0	0	550	98.17
	Uniforms	21,252	15,456	0	0	5,796	72.73
	Moving Expenses	50,000	37,316	16,594	10,719	1,965	96.07
	Cleaning	26,000	16,000	0	0	10,000	61.54
	Repairs & Maintenance	115,518	38,602	6,558	0	76,916	33.42
	Building Maintenance	575,000	506,664	74,640	230,356	(162,019)	128.18
	Rental	120,000	120,821	10,225	0	(821)	100.68
	Rental of Equipment	8,000	8,754	1,354	602	(1,355)	116.94
	Maintenance Agreement Services	725,000	553,663	12,063	64,104	107,233	85.21
	Vehicle Repairs	80,000	46,828	22,528	30,901	2,271	97.16
	Rolling Stock	0	(138,299)	(10,000)	138,299	0	#DIV/0!
	Sub-Total	\$2,350,770	\$1,810,298	\$161,275	\$485,216	\$55,256	97.65
Other Contractual Services	Other Contractual Services *	4,778,835	2,901,853	116,648	927,208	949,774	80.13
	* Special Education	992,340	532,370	1,750	543,777	(83,807)	108.45
	* Facilities	6,820,558	3,819,795	(2,692,188)	78,633	2,922,129	57.16
	* IT	1,000,000	519,907	26,453	469,708	10,386	98.96
	Legal Services	400,000	317,550	47,113	146,538	(64,088)	116.02
	Other Purchased Services	17,500	10,153	2,434	5,954	1,394	92.04
	Postage & Freight	157,500	142,382	5,569	9,056	6,062	96.15
	Claims	450,000	232,310	232,310	0	217,690	51.62
	Sub-Total	\$14,616,733	\$8,476,319	(\$2,259,911)	\$2,180,873	\$3,959,541	72.91
	Supplies & Services Sub-Total	\$76,581,442	\$53,663,166	(\$4,702,613)	\$20,600,498	\$2,317,779	96.97
	Combined Total	\$190,718,697	\$171,196,011	\$12,761,691	\$20,606,593	(\$1,083,907)	100.57

* Breakout of Other Contractual Services by Department

Reporting For Information Purposes Only - MTD Actuals for the Month referenced above.

- We reviewed all open purchase orders and agreements and have cancelled the used balance
- We reviewed all open purchase orders and cancelled the orders not filled
- We reviewed grants and reprogrammed funds wherever possible
- We reviewed request to hire ensuring that the new hires are not coming in at top step on a case by case basis
- We requested all new grant applications that allow Indirect Costs to be included in the application going forward
- While we cannot make changes for this year we will be looking at Tuition Costs for future years
- We received authorization to include previously disallowed costs within the ARP ESSER grant which have reduced costs in the General Funds
 - Para's working as substitutes
 - Bus Monitors
 - Extra cleaning due to COVID(Buses & Buildings)

Unknowns which may add additional costs to the deficit



NEW HAVEN PUBLIC SCHOOLS

- **Late Billing of Outplacement/Open Choice Students and SPED Services from outside district**
- **Unemployment Costs**
- **Final Bills for Utility(Gas/Oil/Electric) Costs**

Financial Report – Grants

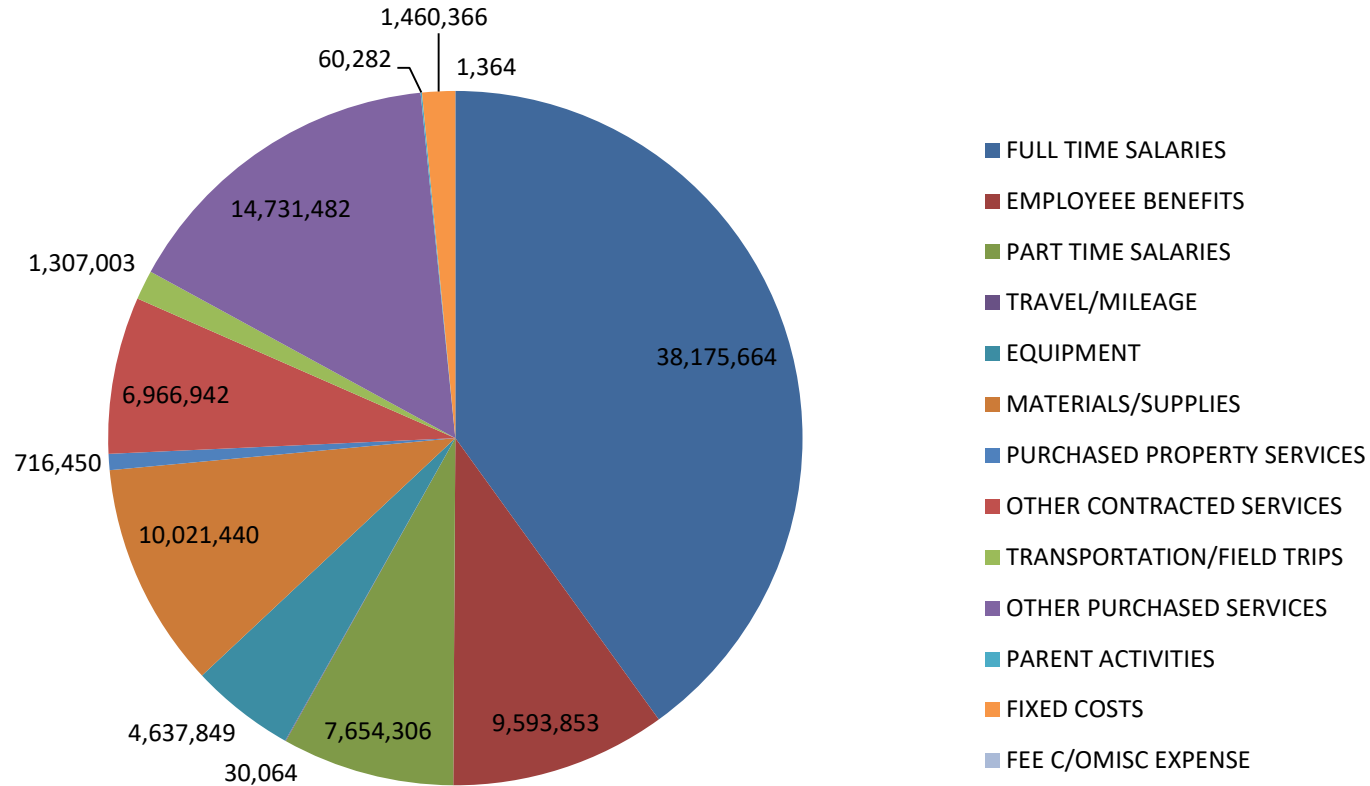
June 30, 2022



Fiscal Year 2021-2022
Special Funds
Monthly Financial Report (Unaudited) as of June 30, 2022

	Budget	YTD Actuals	Encumbered	Available
Full Time Salaries	61,226,416	38,175,664.00	3,384.00	23,047,368
Employee Benefits	14,970,176	9,593,853.00	0.00	5,376,323
Part Time Personnel	24,524,451	7,654,306.00	10,388.00	16,859,757
Travel/Mileage	98,379	30,064.00	0.00	68,315
Equipment/Technology	18,881,371	4,637,849.00	843,528.00	13,399,994
Materials/Supplies	31,999,401	10,021,440.00	2,061,125.00	19,916,836
Purchased Property Services	1,539,436	716,450.00	35,909.00	787,077
Other Professional/Technical	17,581,947	6,966,942.00	2,038,893.00	8,576,112
Transportation/Field Trips	2,634,837	1,307,003.00	13,612.00	1,314,222
Other Purchased Services	29,315,276	14,731,482.00	940,156.00	13,643,638
Parent Activities	160,424	60,282.00	31,458.00	68,684
Fixed Costs	3,397,160	1,460,366.00	0.00	1,936,794
Fees/Misc Expenses/Student Activities	195,020	1,364.00	0.00	193,656
Grand Total	206,524,294	95,357,065	5,978,453	105,188,776

2021-22 GRANT FUNDED EXPENDITURES BY CATEGORY



How to read the new grant revenue exhibit (letters refer to column letters on the prior page):

- A The total amount we were awarded for the grant in 2020-21
- B Because of Covid-19, we are permitted to carryover unexpended money in some grants in 2020-21. It ‘carries over’ to the next fiscal year.
- C This is new funding we were awarded in 2021-22
- D Funding we haven’t received yet, but expect to receive.
- E $C+D$. The total new money we’ll receive for the grant this year.
- F $B+E$. The sum of the carryover funds and the new money. This is what’s available to spend in 2021-22.
- G $E-A$. This measures the change in new money only, and excludes the effect of the carryover.
- H G/A . Calculates, on a percentage basis, the change in the new money year over year.

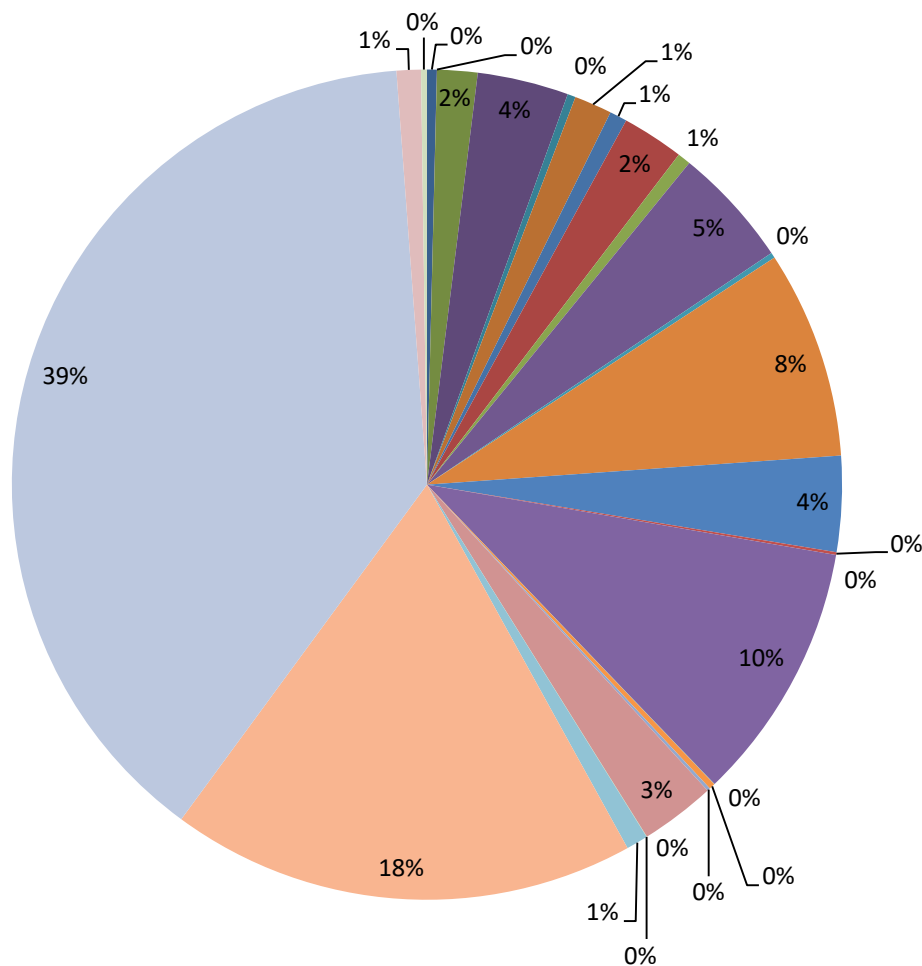


Fiscal Year 2021-2022 Special Funds Revenue

	A	B	C	D	E	F	G	H
	FY 2020-21	Carryover	Received	Pending	Total	Total	YOY \$ Change	YOY
Common Titles	Funding	Funding	FY2021-22	Approvals	Anticipated	Available Funds	in New Funds	% Change
			Funding		New Funding	for 2021-22		
Law Education/School Security	\$0	\$0	\$787,061		\$787,061	\$787,061	\$787,061	0.0%
Impact Aid	\$27,185	\$0	\$10,303		\$10,303	\$10,303	(\$16,882)	-62.1%
Adult Education/Homeless*	\$3,180,547	\$0	\$3,242,672		\$3,242,672	\$3,242,672	\$62,125	2.0%
IDEA*	\$7,213,711	\$565,695	\$6,766,739		\$6,766,739	\$7,332,434	(\$446,972)	-6.2%
Perkins*	\$711,892	\$67,969	\$584,104		\$584,104	\$652,073	(\$127,788)	-18.0%
Title II A/Student Support*	\$2,787,681	\$1,168,635	\$1,861,656		\$1,861,656	\$3,030,291	(\$926,025)	-33.2%
School Based Health/Parenting	\$1,394,318	\$4,865	\$1,394,594		\$1,394,594	\$1,399,459	\$276	0.0%
Federal Magnet Grant*	\$5,544,881	\$1,973,382	\$2,999,277		\$2,999,277	\$4,972,659	(\$2,545,604)	-45.9%
State Bilingual/Title III/Immigrant	\$972,821	\$346,600	\$714,018		\$714,018	\$1,060,618	(\$258,803)	-26.6%
School Readiness/Family Resource	\$8,868,998	\$54,085	\$9,627,816		\$9,627,816	\$9,681,901	\$758,818	8.6%
Private Foundation	\$510,734	\$10,268	\$425,605		\$425,605	\$435,873	(\$85,129)	-16.7%
Title I/SIG*	\$15,483,447	\$3,218,540	\$13,498,860		\$13,498,860	\$16,717,400	(\$1,984,587)	-12.8%
Head Start - Federal*	\$6,464,922	\$820,404	\$6,865,794		\$6,865,794	\$7,686,198	\$400,872	6.2%
Medicaid Reimbursement	\$212,318	\$134,573	\$85,069		\$85,069	\$219,642	(\$127,249)	-59.9%
School Improvements	\$385,122	\$0	\$0		\$0	\$0	(\$385,122)	-100.0%
Alliance/Comm Network/Low Performing	\$19,895,551	\$146,089	\$20,730,589		\$20,730,589	\$20,876,678	\$835,038	4.2%
State Misc Education Grants	\$35,870	\$5,017	\$24,400		\$24,400	\$29,417	(\$11,470)	100.0%
Open Choice	\$452,353	\$0	\$483,941		\$483,941	\$483,941	\$31,588	7.0%
Head Start - State	\$248,714	\$0	\$248,714		\$248,714	\$248,714	\$0	0.0%
Priority/21st Century*	\$5,892,037	\$385,862	\$5,652,043		\$5,652,043	\$6,037,905	(\$239,994)	-4.1%
Jobs for CT Youth	\$6,385	\$6,385	\$22,922		\$22,922	\$29,307	\$16,537	259.0%
Youth Services Prevention	\$90,000	\$0	\$0		\$0	\$0	(\$90,000)	-100.0%
ESSER*	\$10,226,325	\$1,750,667	\$0		\$0	\$1,750,667	(\$10,226,325)	-100.0%
ESSER II	\$37,716,245	\$37,398,032	\$0		\$0	\$37,398,032	(\$37,716,245)	-100.0%
ARP ESSER	\$0	\$0	\$80,017,233		\$80,017,233	\$80,017,233	\$80,017,233	0.0%
ARP ESSER Special Education	\$0	\$0	\$1,951,134		\$1,951,134	\$1,951,134	\$1,951,134	0.0%
ARP ESSER Homeless Youth	\$0	\$0	\$472,682		\$472,682	\$472,682	\$472,682	0.0%
	\$128,322,057	\$48,057,068	\$158,467,226	\$0	\$158,467,226	\$206,524,294	\$30,145,169	23.5%

*As a result of Covid 19 federal grants were awarded an extension to spend funds in fiscal year 2020-21, 2021-22 and recently received extension into FY23

2021-22 FUNDED GRANT REVENUE AS OF June, 2022



- Law Education/School Security*
- Impact Aid
- Adult Education/Homeless*
- IDEA
- Perkins
- Title II A/Student Support*
- School Based Health/Parenting
- Federal Magnet Grant*
- State Bilingual/Title III/Immigrant
- School Readiness/Family Resource
- Private Foundation
- Title I/SIG*
- Head Start - Federal*
- Medicaid Reimbursement
- School Improvements
- Alliance/Comm Netwk/Low Performing
- State Misc Education Grants
- Open Choice
- Head Start - State
- Priority/21st Century
- Jobs for CT Youth
- Youth Services Prevention
- ESSER
- ESSER II
- ARP ESSER
- ARP ESSER Special Education
- ARP ESSER Homeless Youth

